

Market Capitalization of Listed Securities, 1996-2020

(US \$ billions)

Year	The Equity Market - Shares & Convertibles	The Equity Market - ETN's Assets(1)(3)	The Fixed Income Market - Government Bonds	The Fixed Income Market - Corporate Bonds(4)	The Fixed Income Market - TASE UP	The Fixed Income Market - ETN Assets(2)(3)	Treasury Bills
1996	35.9	-	37.7	3.0	-	-	5.4
1997	46.4	-	38.1	2.8	-	-	5.9
1998	40.9	-	34.7	2.7	-	-	5.8
1999	65.4	-	36.9	2.8	-	-	5.6
2000	66.7	0.05	38.9	2.5	-	-	7.2
2001	57.1	0.1	41.0	3.0	-	-	7.1
2002	42.3	0.1	41.6	3.3	-	0.1	8.9
2003	69.7	0.3	52.5	4.4	-	0.3	12.7
2004	87.1	1.2	58.7	7.3	0.9	1.5	17.6
2005	112.8	1.5	56.8	12.6	3.7	3.1	18.9
2006	140.7	3.0	62.8	20.0	6.4	4.6	20.9
2007	198.0	4.9	71.2	38.5	11.1	7.3	18.1
2008	106.7	2.3	84.3	34.4	11.2	9.4	18.9
2009	189.4	6.7	97.3	53.3	9.1	10.1	22.6
2010	227.1	9.4	109.7	67.3	9.8	9.7	38.1
2011	157.1	7.5	107.0	61.6	9.3	9.6	32.1
2012	161.8	9.3	123.1	69.9	10.0	11.1	31.4
2013	203.3	16.2	138.5	78.0	9.7	16.9	36.2
2014	200.6	18.1	127.6	67.8	12.6	16.0	33.4
2015	243.6	19.1	128.8	70.2	11.9	11.4	29.7
2016	213.9	18.6	129.7	78.2	11.7	10.4	27.3
2017	231.0	21.6	141.9	94.8	12.4	11.3	26.5
2018	187.6	16.0	129.1	89.5	11.9	7.1	28.8
2019	237.2	18.6	154.2	108.3	10.6	8.4	34.7
2020	262.0	18.8	196.2	110.5	10.3	9.5	27.1

(1) Public Holdings. Source: Bank of Israel.

(2) Public Holdings. Source: Bank of Israel - Including deposit notes and structured bonds.

(3) Till 2017 - ETN's, since 2018 - ETF's.

(3) Since 2019 - including structured bonds.