

**Capital Raised by Security Types, 1992-2020**  
(US \$ millions)

Year	Shares & Convertibles(1)	Thereof: Capital Raised in Israel	Government Bonds Net (2)	Corporate Bonds - Corporate Bonds(3)	Corporate Bonds - TASE UP and N.L.T bonds (4)	ETNs <sup>(5)</sup>
1992	1,883	2,071	NA	160	-	-
1993	3,130	3,633	NA	169	-	-
1994	1,808	1,909	NA	7	-	-
1995	733	665	1,780	0	-	-
1996	760	399	576	15	-	-
1997	2,158	1,924	(1,605)	356	-	-
1998	2,116	2,011	(618)	592	-	-
1999	1,504	1,287	(456)	383	-	-
2000	3,320	3,295	(2,062)	67	-	-
2001	1,324	1,327	3,112	639	74	-
2002	1,206	1,206	4,932	999	359	-
2003	746	746	4,196	778	1,456	323
2004	3,636	1,582	4,150	1,498	2,338	1,008
2005	3,213	2,748	1,208	5,203	4,009	968
2006	9,622	2,713	698	4,725	5,597	802
2007	5,836	5,168	957	10,970	8,904	2,088
2008	5,039	1,774	8,850	5,003	1,257	932
2009	1,967	1,701	7,595	8,367	874	549
2010	3,576	3,424	2,634	10,401	862	558
2011	1,842	1,437	668	9,647	1,631	380
2012	1,060	889	5,156	7,316(3)	1,131	144
2013	2,129	1,690	5,849	9,545	601	296
2014	4,023	2,146	(129)	10,321	5,827	116
2015	10,019	1,428	1,577	14,072	617	45
2016	7,664	1,804	(1,962)	16,518	1,003	24
2017	3,996	3,407	(6,558)	20,500	1,354	933
2018	2,480	1,858	(1,079)	14,967	3,804	674
2019	4,546	3,759	(206)	19,305	1,896	930
2020	7,186	4,967	20,211	15,074	4,507	461
<b>Change in 2020</b>	58%	32%	(9911%)	(22%)	138%	(50%)

(1) Including direct offers, private placements and exercise of warrents.

In 2016 including US\$ 5.5 billion raised by TEVA through private placement to Allergan.

In 2015 including US\$ 7.4 billion raised by TEVA through public shares offering in USA.

In 2014 including US \$ 1 billion raised by PERRIGO through public shares offering abroad and US \$ 0.5 billion raised by ICL through selling offering abroad by shareholders

(2) Excluding borrowed bonds from the Government Bonds Lending Facility.

(3) In 2012 Excluding US \$ 1,8 billion raised by Israel Electric Company (IEC) through government-guaranteed bond : Including bond exchange offers - US\$ 585 million in 2019, US\$ 371 million 371 in 2018 and 1,878 million in 2019.

(4) Including bonds to institutions abroad that listed on TASE UP - US\$ 3.2, 1.0 and 3.3 billions in 2014, 2018 and 20

(5) Till 2018 Including deposit notes and structured bonds. Since 2019 including structured bonds.