ORPORATE FACT SHEET

February 2019

TEL-AVIV STOCK EXCHANGE

Fast Facts

- **Market capitalization** (Excluding ETNs) **:**
  - Equities: **US$208** billion
  - Bonds: **US$244** billion
- **Daily Turnover Y-T-D** :
  - Equities (Including ETNs): **US$311** million;
  - Government Bonds: **US$744** million;
  - Corporate Bonds (Including ETNs): **US$245** million
  - Treasury Bills: **US$124** million
  - TA-35 Index: Monthly Options - **66** thousand of contracts, Weekly Options- **25** thousand of contracts
- **446** equity companies
- **57** companies cross-listed abroad
- **600** Exchange Traded Funds (ETFs)
- **30** series of government bonds
- **640** series of corporate bonds
- **53** series of Institutional bonds
- **1,486** mutual funds

For TASE Monthly Main Indicators

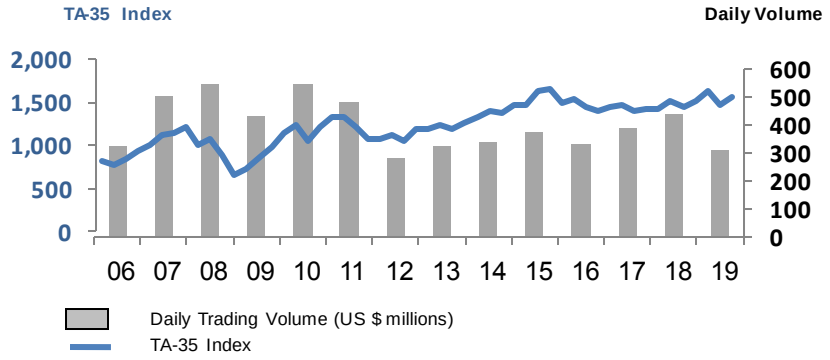
Israel Key Macroeconomic indicators

- GDP per capita: 2018 Est. - US$ 41,400
- GDP growth: 2017 – 3.5%, 2018 Est. – 3.2%
- Inflation: 2018 – 0.8%, Jan. 2018 – (0.1%)
- Bank of Israel interest rate: March 2019 - 0.25%
- Surplus in balance of payments
- Budget deficit: 2017: 1.9% of GDP, 2018 Est. 2.9% of GDP

Equity Market

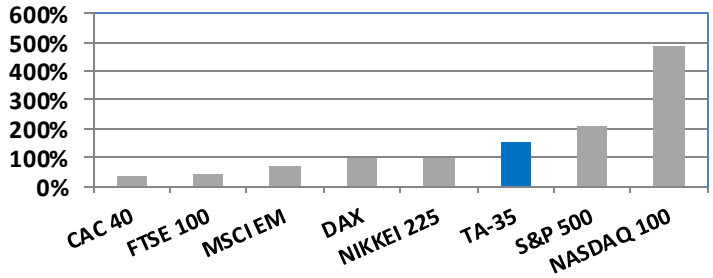
Prices and Turnover* (US Dollar 2006-2/2019)

* Including off-the-floor transactions



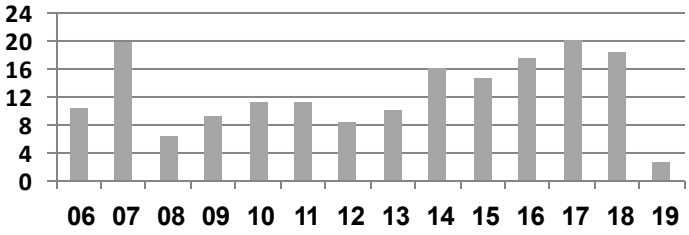
TA-35 and International Equity Indices

(USD 2009-2/2019)



Bond issues by the Corporate Sector

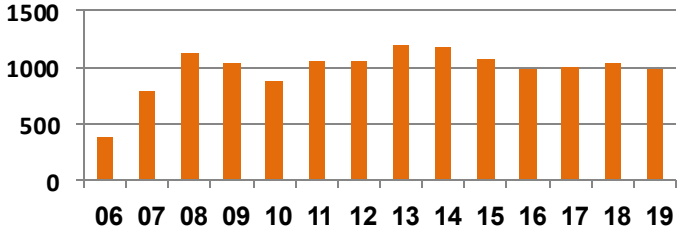
(Billions US Dollars 2006-2/2019)



Bonds Market – Daily Turnover*

(Millions US Dollars 2006-2/2019)

* Including off-the-floor transactions



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Tel Aviv Stock Exchange

The Tel Aviv Stock Exchange Ltd. was founded in September 1953. The TASE group, which consists of the stock exchange, the TASE Clearing House, TASE Nominee company and the Derivatives Clearing House, provides local and international investors with trading and clearing in securities, including stocks, corporate bonds, government bonds, index-tracking products and derivatives.
For further information

NEWS

For the First Time - TASE Allows Listing of R&D Partnerships

A limited partnership is the appropriate corporate entity for this activity, given the high risk engendered in R&D, including: the very long horizon between the time of investment and time of revenue generation; the substantially high risk stemming from a high degree of uncertainty; the scope of investment extending over a number of years required for capital investment, which, for all practical purposes, cannot be financed by debt. In addition, special expertise is required in both the research and development stages and the owners of the know-how are usually unable to fund the typically high R&D costs on their own. In light of all this, TASE will allow qualifying R&D partnerships to list their units for trading. For more information

Membership

TASE members including 12 Israeli banks, 7 brokerage firms, 3 foreign banks and 1 remote member and they are comprise by the Bank of Israel (Israel's central bank). The TASE supervises its members by virtue of the Securities Law. The TASE permits international banks and investment houses that have no permanent representation in Israel to become 'remote members'. For the TASE Members' list.

Dual Listing

Companies traded in the USA and on the London, Hong-Kong, Singapore & Toronto Stock Exchanges (Main Markets) can dual-list their shares on the TASE. Dual-listing, which does not entail significant costs, imposes no additional regulatory burden and offers continuous trading from 09:45 to 23:00 (Israeli time), for companies listed in the USA.
There are currently 55 Companies dually listed on TASE and USA, as well as 2 companies, which are cross-listed.
For more information about Dual Listing on TASE.

TASE & Singapore Exchange (SGX) Established Partnership to Grow Cross-Border Capital Raising Opportunities for Technology Companies.

Globalization

Israel is classified as a "developed market" by MSCI, FTSE and S&P and is included in the following international indices: MSCI World, MSCI KOKUSAI, MSCI Europe & Middle East, MSCI EAFE, MSCI EASE, the FTSE All World, FTSE Med-100 indices, and S&P Developed BMI. Trading on TASE is conducted through its members, which include Israeli and international banks and investment houses.

For further information, you are welcome to visit our website at:

www.tase.co.il or contact the TASE Communications & Public Relations Unit at (972)76-8160405 or by mail: Spokesperson@tasemail.co.il