



Weekly Trading Summary:

June 25- July 2, 2020

Trading in the Tel Aviv Stock Exchange (TASE) in the week ending today was ended up in most of the leading share indices.

Trading in the government and corporate bond indices was marked by a mix trend.

In the Shares Market:

US\$ 76 million was raised in three public offerings and four private placements. Most of the amount, US\$ 50 million was raised in a private placement by the technology company **Electreon**.

In the Corporate Bond Market:

US\$ 715 million was raised in the bond market on the TASE in four public offerings. Most of the amount, US\$ 496 million, was raised by **Mizrahi Tefahot Bank**.

Share Indices:

TA-35 index

The index increased 3.1%, bringing year-to-date cumulative losses to 16.5%.

TA-90 index

The index increased 3.7%, bringing year-to-date cumulative losses to 11.2%.

TA-125 index

The index increased 3.2%, bringing year-to-date cumulative losses to 14.4%.

TA-SME60 index

The index decreased 0.9%, bringing year-to-date cumulative losses to 13.1%.

TA- Oil & Gas index

The index increased 8.0%, bringing year-to-date cumulative losses to 57.3%.

Bond Indices:

Non-Linked Fixed Interest Government Bond index

The index decreased this week by 0.1%, bringing year-to-date cumulative gains to 2.1%.

Tel Bond - 60 index

The index decreased this week by 0.1%, bringing year-to-date cumulative losses to 4.4%.

Tel Bond–Yield NIS

The index increased this week by 1.0%, bringing year-to-date cumulative losses to 11.9%.



Offerings:

Share Offerings

Funds raised in the TASE Shares Market:

US\$ **76** million was raised in three public offerings and four private placements of shares:

- US\$ **7** million was raised in public offerings by the medical cannabis companies **Cannasure** (US\$ 4 million) and **Medivie** (US\$ 1 million) and the biomed company **Micromedic** (US\$ 2 million).
- US\$ **69** million was raised in four private placements of shares. Most of the amount, US\$ **50** million was raised by the technology company **Electreon** in a private placement to various investors.

Corporate Bond Offerings

US\$ **715** million was raised this week in the bond market in four public offerings:

- US\$ **496** million was raised by **Mizrahi Tefahot** Bank – including US\$ **117** million of the amount raised through a new series of CPI-linked bonds, with a 0.2% interest rate, a 9.9-year duration, rated AAA by "Maalot" and Aaa by "Midroog", and US\$ **379** million through a currently traded series of CPI-linked bonds.
- US\$ **184** million was raised by two real estate companies:
 - US\$ **102** million was raised by **Ashtrom Properties** through a new series of CPI-linked bonds, with a 1.53% interest rate, a 7.3-year duration, rated A+ by "Maalot". The Company expects quoted bond redemptions in the amount of US\$ 110 million in the years 2020-2021.
 - US\$ **82** million was raised by **Sela Capital Real Estate** through a new series of CPI-linked bonds, with a 1.58% interest rate, an 8-year duration, rated Aa3 by "Midroog". The Company expects quoted bond redemptions in the amount of US\$ 70 million in the years 2020-2021.
- US\$ **35** million was raised by the air conditioning company **Tadiran Holdings**, in a new series of non-linked bonds, with a 1.75% interest rate, a 4-year duration, rated A1 by "Midroog". The Company expects quoted bond redemptions in the amount of US\$ 10 million in the years 2020-2021.

Government Bond Offerings

The Ministry of Finance made a bond offering this week on the TASE of US\$ **0.8** billion.

Miscellaneous:

Composite State-of-the-Economy Index



The Bank of Israel announced that the Composite State of the Economy Index fell 1.8% in May, following 0.7% and 1.6% decreases in March and April, respectively. The decline in the index was the sharpest recorded for more than 20 years, bearing witness on the depth of the Corona crisis which in mid-March reached a shutdown of a major part of activity in the economy.

Sector Indices

	WEEK	Y-T-D
TA Tech-Elite	3.0%	21.2%
TA Banks-5	3.5%	-24.1%
TA Real Estate	5.8%	-31.2%

Currencies

	WEEK	Y-T-D
Dollar/NIS	0.3%	-0.2%
Euro/NIS	0.8%	0.3%

Facts & Figures	About TASE	International
<p>The Tel-Aviv Stock Exchange features in June 2020:</p> <ul style="list-style-type: none"> 439 companies listing equities. 572 ETFs (including 23 ETFs – cross listing). 33 series of government bonds. 642 series of corporate bonds. 53 Series of Institutional bonds. 1,576 mutual funds. <p>Market Cap. (US\$ billions):</p> <ul style="list-style-type: none"> Equities - 196 Government bonds - 163 Corporate bonds – 107 	<p>The Tel Aviv Stock Exchange Ltd. was founded in September 1953. The TASE group, which consists of the stock exchange, the TASE Clearing House, TASE Nominee company and the Derivatives Clearing House, provides local and international investors with trading and clearing in securities, including stocks, corporate bonds, government bonds, index-tracking products and derivatives.</p>	<p>Companies traded in the USA and on the London Stock Exchange (Main Market) can dual-list their shares on the TASE. Dual listing which does not entail significant costs, imposes no additional regulatory burden and offers continuous trading from 10:00 to 23:00 (Israeli time) for companies listed in the USA.</p> <p>There are currently 54 companies dually listed on TASE.</p>

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