



## Weekly Trading Summary:

### 19 - 23 July, 2020

Trading in the Tel Aviv Stock Exchange (TASE) in the third week of July was marked by price rises in most of the leading share indices, similar to the trend in leading stock exchanges worldwide.

The rises in prices were contributed to by announcements of companies worldwide on positive progress in the development of a vaccine for the Corona virus.

The TA Oil and Gas Index rose sharply this week by about 16% resulting from the huge deal (amounting to about US\$ 5 billion) for acquisition of the “Nobel Energy” partnership, which operates the “Leviathan” and “Tamar” gas fields off the coast of Israel, by the international energy corporation “Chevron”.

Government and corporate bond indices were characterized by a mixed trend.

#### In the Shares Market:

Two companies in the hotel and tourism industry raised US\$ 35 million in rights offerings, of which US\$ 29 million was raised by **Fattal Holdings**

#### In the Corporate Bond Market:

US\$ 195 million was raised this week in the bond market on the TASE in three public bond offerings. Of this US\$ 145 million was raised by the government company **Israel Natural Gas Lines**.

#### Share Indices:

##### TA-35 index

The index did not change this week, bringing year-to-date cumulative losses to 17.5%.

##### TA-90 index

The index increased 2.9% this week, bringing year-to-date cumulative losses to 8.0%.

##### TA-125 index

The index increased 1.0% this week, bringing year-to-date cumulative losses to 14.1%.

##### TA-SME60 index

The index increased 3.1% this week, bringing year-to-date cumulative losses to 8.5%.



## TA-Gas & Oil index

The index increased 16.0% this week, bringing year-to-date cumulative losses to 51.8%.

## Bond Indices:

### Non-Linked Fixed Interest Government Bond index

The index decreased this week by 0.2%, bringing year-to-date cumulative gains to 2.1%.

### Tel Bond - 60 index

The index increased this week by 0.6%, bringing year-to-date cumulative losses to 3.9%.

### Tel Bond-SHEKEL

The index increased this week by 0.4%, bringing year-to-date cumulative losses to 3.8%.

## Offerings:

### Share Offerings

#### Share Offerings on the TASE

Two companies in the hotel and tourism industry raised US\$ **35** million in rights offerings – **Fattal Holdings** (US\$ 29 million) and **Issta** (US\$ 6 million).

#### Share Offerings abroad

The technology company **Safe-T Group**, whose shares are traded concurrently on the NASDAQ (Symbol: SFET), raised US\$ **4** million in a public share offering in the US. This is the second offering this year of the company in the US, after raising US\$ 8 million in the previous offering.

### Corporate Bond Offerings

US\$ **195** million was raised this week in the bond market on the TASE in three public bond offerings:

- US\$ **145** million was raised by the government company **Israel Natural Gas Lines**, in the expansion of a CPI linked bond. The company expects quoted bond redemptions in the amount of US\$ 80 million in the years 2020-2021.
- US\$ **125** million was raised by each of the companies – the non-banking credit company **Peninsula**, and the real estate company **Amot** in a non-linked bond offering.

For “Amot” this is the fourth offering this year, after it raised US\$ 425 million in the previous offerings. The company expects quoted bond redemptions in the amount of US\$ 300 million in the years 2020-2021.



## Government Bond Offerings

The Ministry of Finance made a bond offering this week on the TASE of US\$ **0.9** billion.

## Miscellaneous:

### Growth Rate Forecast

The Central Bureau of Statistics released its third estimate for GDP growth in the economy in the first quarter of 2020, according to which GDP decreased by an annualized 6.9% (6.8% in the previous estimate), after an increase of 3.5% for the whole of 2019.

### Employment

The CBS released figures indicating that the rate of employed persons temporarily absent due to Corona or permanently absent from their jobs decreased from about 23% in May 2020, to 11.5% in June 2020. The rate of unemployment in June excluding those temporarily absent from their jobs rose slightly from about 4.0% in May 2020, to about 4.7% in the month of June 2020.

### Foreign Investor Activity

The Bank of Israel released data showing that foreign investors had net balanced activity in May, similar to April, after disposals of about US\$ 0.4 billion net in the first quarter of 2020.

In addition, in May, foreign investors acquired US\$ 2 billion net in government bonds on the TASE, and acquired US\$ 0.3 billion net in M.K.M. T-bills.

## Sector Indices

	WEEK	Y-T-D
TA Tech-Elite	8.0%	33.2%
TA Banks-5	-1.9%	-29.4%
TA Real Estate	-2.8%	-34.2%

## Currencies

	WEEK	Y-T-D
Dollar/NIS	-0.8%	-1.0%
Euro/NIS	0.9%	2.1%



<b>Facts &amp; Figures</b>	<b>About TASE</b>	<b>International</b>
<p>The Tel-Aviv Stock Exchange features in June 2020:</p> <ul style="list-style-type: none"> <li>439 companies listing equities.</li> <li>572 ETFs (including 23 ETFs – cross listing).</li> <li>33 series of government bonds.</li> <li>642 series of corporate bonds.</li> <li>53 Series of Institutional bonds.</li> <li>1,576 mutual funds.</li> </ul> <p>Market Cap. (US\$ billions):</p> <ul style="list-style-type: none"> <li>Equities - 196</li> <li>Government bonds - 163</li> <li>Corporate bonds – 107</li> </ul>	<p>The Tel Aviv Stock Exchange Ltd. was founded in September 1953. The TASE group, which consists of the stock exchange, the TASE Clearing House, TASE Nominee company and the Derivatives Clearing House, provides local and international investors with trading and clearing in securities, including stocks, corporate bonds, government bonds, index-tracking products and derivatives.</p>	<p>Companies traded in the USA and on the London Stock Exchange (Main Market) can dual-list their shares on the TASE. Dual listing which does not entail significant costs, imposes no additional regulatory burden and offers continuous trading from 10:00 to 23:00 (Israeli time) for companies listed in the USA.</p> <p>There are currently 54 companies dually listed on TASE.</p>

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