



Weekly Trading Summary:

26 - 29 July, 2020

Trading in the Tel Aviv Stock Exchange (TASE) in the last and shortened week of July was marked by price falls in most of the leading share indices.

Government and corporate bond indices were characterized by a mixed trend.

In the Shares Market:

US\$ **62** million was raised this week in three public share offerings and two private placements.

Of this, US\$ **48** million was raised by the alternative energy company **Augwind**.

In the Corporate Bond Market:

US\$ **45** million was raised this week in the bond market on the TASE in non-linked bond offerings to the public by two real estate companies.

An additional US\$ **20** million was raised by the unlisted company **Matam** through non-linked bonds to classified investors.

In the ETF Market:

Kesem listed for trading a new ETF on a foreign share index, which joins the 542 ETFs and 23 foreign ETFs that are traded on the TASE.

Share Indices:

TA-35 index

The index decreased 0.6% this week, bringing year-to-date cumulative losses to 18.2%.

TA-90 index

The index decreased 0.5% this week, bringing year-to-date cumulative losses to 8.4%.

TA-125 index

The index decreased 0.5% this week, bringing year-to-date cumulative losses to 14.6%.

TA-SME60 index

The index decreased 1.1% this week, bringing year-to-date cumulative losses to 9.5%.

TA- Real Estate index

The index increased 0.4% this week, bringing year-to-date cumulative losses to 33.9%.



Bond Indices:

Non-Linked Fixed Interest Government Bond index

The index did not change this week, bringing year-to-date cumulative gains to 2.2%.

Tel Bond - 60 index

The index was increased this week by 0.3%, bringing year-to-date cumulative losses to 3.7%.

Tel Bond-SHEKEL index

The index did not change this week, bringing year-to-date cumulative losses to 3.8%.

Offerings:

Share Offerings

Funds raised on the TASE

US\$ 62 million was raised this week in three public share offerings and two private placements:

- US\$ 9 million was raised this week in three public share offerings. Of this, US\$ 8 million was raised by the construction company **Lewinsky Ofer** in two offerings – US\$ 7 million in an offering of convertible bonds, and US\$ 1 million in a share offering.
- US\$ 53 million was raised in two private placements of shares. Most of the amount - US\$ 48 million was raised by the alternative energy company **Augwind** in a placement to classified investors.

Corporate Bond Offerings

US\$ 45 million was raised this week in the bond market on the TASE in non-linked bond offerings to the public:

- US\$ 30 million was raised by the investment property company **Silverstein Properties** in the expansion of a series of non-linked bonds bearing a yield to redemption of 4.2%. The company expects quoted bond redemptions in the amount of US\$ 70 million in the year 2021.
- US\$ 15 million was raised by the listed company **Lesico** in an initial bond offering. The company issued a non-linked bond at interest of 3.65%, 3.5 years average duration, rated A3 by "Midroog".



Furthermore, an additional US\$ **20** million was raised by the unlisted company **Matam** through non-linked bonds to classified investors, at a yield to redemption of 3.6%, which was listed under TACT-Institutionals.

Government Bond Offerings

The Ministry of Finance made a bond offering this week on the TASE of US\$ 1 billion.

ETFs

Kesem listed for trading a new ETF on the foreign Climate Change Solutions share index, which joins the 542 ETFs and 23 foreign ETFs that are traded on the TASE.

Miscellaneous:

- **Changes in the TA-35 Index commencing from the semi-annual update**
- Below are the changes expected **in the TA-35 Index commencing from the semi-annual update of shares on the TASE**, as of August 9, 2020:
 - Shares to be added to the Index: **Opkoo Health, Energix, Maytronics, Sapiens, Nova** and **Matrix**. It should be noted that all of these are from the technology and biomed sectors which benefitted from increasing attractiveness under the effect of the worldwide Corona pandemic.
 - Shares to be removed from the Index: **Bazan, Fattal Holdings, Delek Group, the Israel Corporation, Delek Drilling, and Gazit Globe**. All of the shares being removed have decreased by tens of percent under the effect of the impact on activity of the companies and a sharp decline in oil and gas prices due to Corona.

Shortened Trading Week

The trading week ending today is a shortened week of 4 days of trading, due to the 9th Av vacation falling on Thursday, July 30.

Sector Indices

	WEEK	Y-T-D
TA Tech-Elite	-1.4%	31.3%
TA Banks-5	-0.1%	-29.4%
TA Real Estate	0.4%	-33.9%

Currencies

	WEEK	Y-T-D
Dollar/NIS	-0.3%	-1.4%
Euro/NIS	0.7%	3.1%



Facts & Figures	About TASE	International
<p>The Tel-Aviv Stock Exchange features in June 2020:</p> <ul style="list-style-type: none"> 439 companies listing equities. 572 ETFs (including 23 ETFs – cross listing). 33 series of government bonds. 642 series of corporate bonds. 53 Series of Institutional bonds. 1,576 mutual funds. <p>Market Cap. (US\$ billions):</p> <ul style="list-style-type: none"> Equities - 196 Government bonds - 163 Corporate bonds – 107 	<p>The Tel Aviv Stock Exchange Ltd. was founded in September 1953. The TASE group, which consists of the stock exchange, the TASE Clearing House, TASE Nominee company and the Derivatives Clearing House, provides local and international investors with trading and clearing in securities, including stocks, corporate bonds, government bonds, index-tracking products and derivatives.</p>	<p>Companies traded in the USA and on the London Stock Exchange (Main Market) can dual-list their shares on the TASE. Dual listing which does not entail significant costs, imposes no additional regulatory burden and offers continuous trading from 10:00 to 23:00 (Israeli time) for companies listed in the USA.</p> <p>There are currently 54 companies dually listed on TASE.</p>

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