



Weekly Trading Summary: August 29 – September 2, 2021

Trading in the Tel Aviv Stock Exchange (TASE) in the past week was marked by price increases in most of the leading **share indices**, similar to the trend in leading stock exchanges worldwide.

Government and corporate bond indices were marked by a mixed trend.

In the Shares Market:

Two new technology companies - Group 107 and Impacx which are joining the **82** new companies in the Shares Market this year, including 53 high-tech companies and R&D partnerships, **made an initial public offering (IPOs) this week in the Shares Market** and raised US\$ 12 million.

In two public offerings in the secondary market, up to US\$ **39** million was raised. Most of the amount, up to US\$ 37 million, will be raised today by the non-banking credit company **Value Capital**.

In the Corporate Bond Market:

This week, US\$ **184** million was raised in two issues of non-linked corporate bonds to the public by the investment company **Alon Blue Square** (US\$ 98 million) and the construction company **Israel Canada** (US\$ 86 million).

Share Indices:

TA-35 index

The index increased 0.4% over the past week, bringing year-to-date cumulative gains to 17.9%.

TA-90 index

The index increased 0.1% over the past week, bringing year-to-date cumulative gains to 15.0%.

TA-125 index

The index increased 0.3% over the past week, bringing year-to-date cumulative gains to 16.3%.

TA-SME60 index

The index increased 1.9% over the past week, bringing year-to-date cumulative gains to 14.0%.

TA Banks-5 index

The index decreased 0.6% over the past week, bringing year-to-date cumulative gains to 37.0%.



TA-Biomed index

The index increased 3.5% over the past week, bringing year-to-date cumulative gains to 11.9%.

Bond Indices:

Non-Linked Fixed Interest Government Bond index

The index decreased 0.1% over the past week, bringing year-to-date cumulative losses to 1.0%.

Tel Bond - 60 index

The index increased 0.7% over the past week, bringing year-to-date cumulative gains to 5.9%.

Tel Bond–SHEKEL index

The index decreased 0.2% over the past week, bringing year-to-date cumulative gains to 1.9%.

Offerings

Share Offering by new companies (IPOs):

Two new R&D companies - which are joining the **82** new companies in the Shares Market this year, including 53 high-tech companies and R&D partnerships, **made initial public offerings (IPOs) this week:**

- **Group 107** – which is engaged in marketing technological products in the field of finance and tools for managing companies, and providing technology services through outsourcing, raised US\$ 6 million in a non-uniform offer to institutional investors (Book Building) and from the public, at a company value of US\$ 19 million after the offering.
Surplus demand was recorded in the offering of 1.2 times the amount offered to institutional investors and 5.2 times the amount offered to the public.
- **Impacx** – which is engaged in development and marketing a technology platform, whose aim is the gathering of information on the use by end-customers mainly of packaged consumer products, is expected to raise today up to US\$ 6 million in a non-uniform offer to institutional investors (Book Building) and from the public, at a company value of US\$ 31 million after the offering.

Share Offering by traded companies:

US\$ 39 million was raised this week in two offerings to the public in the secondary market:

- **Up to US\$ 37** million will be raised today in a share offering by the non-banking finance company **Value Capital**.



- US\$ **2 million** was raised by the oil and gas partnership **Globe Exploration**, in a public offering of participation units and option warrants for the participation units. This is the second offering by the company in the secondary market this year, and in the previous offering it raised US\$ 1 million.

"InterCure" shares began trading this week on the NASDAQ stock exchange:

The medical cannabis company **InterCure**, whose shares are traded on the TASE (Symbol: INCR), listed its shares for dual trading on the NASDAQ stock exchange as of Wednesday this week, September 1, 2021, about five months after it listed them for dual trading on the Toronto stock exchange (TSX).

Corporate Bond Offerings:

This week, US\$ **184 million** was raised in two corporate bond offerings to the public:

- ❖ US\$ **98 million** was raised by the investment company **Alon Blue Square**, in the expansion of a non-linked bond series, with 2.9 years average duration, a yield to redemption of 2.5%, rated A by "Maalot". This is the third offering by the company in the Corporate Bond Market this year, and in the two previous offerings it raised US\$ 115 million. The company expects quoted bond redemptions of US\$ 110 million in the years 2021-2022.
- ❖ US\$ **86 million** was raised by the construction company **Israel Canada**, in the expansion of a non-linked bond series, with 4.5 years average duration, yield to redemption of 4.1%, unrated. This is the second offering of the company in the Corporate Bonds Market this year, and in the two previous offerings it raised US\$ 125 million. The company expects quoted bond redemptions of US\$ 60 million in the years 2021-2022.

Government Bond Offerings:

The Ministry of Finance did not make any bond offerings this week on the TASE.

Miscellaneous:

- **Foreign Investors**

The Bank of Israel released figures indicating that foreign investors acquired US\$ 425 million net in shares in June 2021, following acquisitions of shares of about US\$ 1,430 million net in the months January to May 2021.

In addition, foreign investors acquired US\$ 360 million net in M.K.M. T-bills in June 2021, and US\$ 140 million net in government bonds.



Data on Share Sector Indices and Foreign Currency

Sector Indices

	WEEK	Y-T-D
TA Tech-Elite	0.5%	5.1%
TA Banks-5	-0.6%	37.0%
TA Real Estate	1.4%	24.9%

Currencies

	WEEK	Y-T-D
Dollar/NIS	-0.7%	-0.2%
Euro/NIS	0.0%	-3.6%

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Facts & Figures	About TASE	International
<p>The Tel-Aviv Stock Exchange features in August 2021:</p> <ul style="list-style-type: none"> 528 companies listing equities. 572 ETFs (including 24 ETFs – cross listing). 36 series of government bonds. 650 series of corporate bonds. 57 Series of TASE UP bonds. 1,609 mutual funds. <p>Market Cap. (US\$ billions):</p> <ul style="list-style-type: none"> Equities - 311 Government bonds - 210 Corporate bonds – 126 	<p>The Tel Aviv Stock Exchange Ltd. was founded in September 1953. The TASE group, which consists of the stock exchange, the TASE Clearing House, TASE Nominee company and the Derivatives Clearing House, provides local and international investors with trading and clearing in securities, including stocks, corporate bonds, government bonds, index-tracking products and derivatives.</p>	<p>Companies traded in the USA and on the London Stock Exchange (Main Market) can dual-list their shares on the TASE. Dual listing which does not entail significant costs, imposes no additional regulatory burden and offers continuous trading from 10:00 to 23:00 (Israeli time) for companies listed in the USA.</p> <p>There are currently 53 companies dually listed on TASE.</p>