

# PRICE LIST

## APPENDIX TO THE REGULATIONS PURSUANT TO THE FIFTH PART OF THE RULES

### THE PUBLICATION OF INFORMATION BY THE STOCK EXCHANGE

**This is not an official translation and has no binding force.**

**Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the original. In the event of any discrepancy between the original Hebrew and this translation, the Hebrew alone will prevail. The reader is therefore warned to take proper professional advice before acting further hereto, as neither The Tel-Aviv Stock Exchange Ltd. nor the translators assume any liability for accuracy hereof.**

## Appendix to the Regulations – Price List

### 1. Unprocessed trading data<sup>1</sup>

A. For the purposes of this section:

“Private client” – anyone not included in sub-sections (1) through (8) of the First Schedule to the Securities Law and that fulfills one of the following conditions:

- 1) It has given a declaration, to the data-vendor or to the Stock Exchange member through which it receives the data, that the data are not to be used for its business operations;
- 2) during the calendar month for which the monetary charge was made, it executed less than 70 transactions in securities (excluding derivatives), and the total monetary turnover of which did not exceed NIS 5 million; insofar it executed transactions in derivatives – the scope of the transactions did not exceed 6,000 options.

“Business client” – anyone that is not a private client;

A1. Real-time Level<sup>2</sup> trading data intended for distribution to a client in Israel that is a business client (monthly cost per terminal unit):

Type	Monthly cost
1) Package comprising all data categories	NIS 180 per terminal unit
2) Package comprising only derivatives data	NIS 55 per terminal unit
3) single access to a screenshot with no limit on the amount of data displayed (no automatic update <sup>3</sup> )	NIS 1 per screenshot

A Stock Exchange member or a banking corporation may buy a concurrent usage license that is transferable between several users that do not act as investment consultants or portfolio managers. In such a case, the payment will be calculated as the product of multiplying the monthly cost per terminal unit by the highest daily number of users during the course of the month.

A business client, that makes use of one station that consists of two terminal units having a subscription for a package comprising all data categories, will be charged just for one terminal (data terminal), if one of the units is used only for trading while the other is used only for receiving data.

<sup>1</sup> In each year, up to January 31, each data-vendor is to present the Stock Exchange with an annual report that relates to the year ended on December 31, and which is to include the following details: the total number of client and their classification, the types of information that were distributed to each client, details of whether the arrangement is on a monthly basis or on the basis of access to a system, and this is to be with the provision of details of the number of accesses. This report is to be verified by the external auditors or by the internal auditor of the data-vendor. This report is in addition to any other report that by its definition the data-vendor is bound to present. The data-vendor will bear the expenses associated with the preparation of the report and its verification.

<sup>2</sup> Level 2 trading data – a comprehensive package of trading data that comprises all the data distributed by the Stock Exchange, including five supply and demand price levels for the securities traded on the Stock Exchange, and the daily turnover for each security.

<sup>3</sup> For users that do not act as investment consultants or portfolio managers.

**Unprocessed trading data - continued**

- A2. Real-time Level 2 trading data intended for distribution to a private client in Israel (monthly cost per user):

Type	Monthly cost
1) Package comprising all data categories	NIS 35
2) Package comprising only derivatives data	NIS 25

- A3. Real-time Level 1<sup>4</sup> trading data intended for distribution to a private client in Israel (monthly cost per user):

Package comprising all data categories NIS 4

- A4. Real-time Level 2 non-display trading data (monthly cost per terminal unit):

Type	Monthly cost per terminal unit
For a high activity quote generator	NIS 1,000
For an additional high activity quote generator, of the same client	NIS 500
For a quote generator with an activity scope that is not high and every other computer that receives non-display data	NIS 400
For a quote generator used as backup	NIS 100

A quote generator with a high activity scope – a quote generator through which an average of more than 5,000 orders per day on the securities market or more than 1,000 orders (daily average) on the derivatives market are transferred during one month.

A quote generator used as backup – a quote generator which receives non display data, but is not used for the transfer of trade orders – except when problems occur.

B. **Price for data screenshots to data-vendors for private Israel clients**

Type	Cost
For a single security <sup>5</sup>	NIS 0.0238
Full screenshot with no limit on the amount of data displayed	NIS 1
Maximum monthly price for a private client	NIS 70

<sup>4</sup> Level 1 trading data - a limited package of trading data that comprises just one supply and demand price level for the securities traded on the Stock Exchange, together with the price of the last transaction and trading volume.

<sup>5</sup> For a client who withdraws via the internet, from time to time, and not routinely, only isolated pieces of information, for queries that he has made, and not automatically. In order to remove any doubt, it is made clear that in any case in which the manner of the receipt of the information is similar in its nature or in the quantities of the information, to the routine receipt of trading data, the price detailed in sub-section A. – paragraph A1 above will apply.

C.	<b><u>Minimum monthly payment for an data-vendor<sup>6</sup></u></b>		NIS 1,958
C.1	Real-time Level 2 trading data intended for distribution to an overseas business client (monthly cost per terminal unit):		
	Package comprising all data categories		USD 30
C.2	Real-time trading data intended for distribution to an overseas private client (monthly cost per terminal unit):		
	1) Package comprising all Level 2 data categories		USD 7
	2) Package comprising all Level 1 data categories		USD 1
D.	<b><u>Information files (at the end of the trading day)</u></b>	<b><u>Data File No.<sup>7</sup></u></b>	<b><u>Monthly Price</u></b>
	Stock Exchange Indices	77	NIS 1,372
	Corporate Actions	151	NIS 5,489
	Security Details	152	NIS 5,489
	Trading data for abroad	156	NIS 2,745
	Data Companies for abroad	157	<sup>7</sup> NIS 2,745
	Historical indices - per year	78	NIS 1,372 per file
	T-Bill balances for Bank of Israel – daily file	88	NIS 13,026 per file
	Full disclosure – daily file	91, 92	NIS 10,585 per month
	Full disclosure – unique file		NIS 1,372 per file
	For each historical data file: (Securities, mutual funds, derivatives)	163, 160, 98	
	- Details for the recent year		NIS 2,745 per file
	- Details for the previous years		NIS 2,745
	- Details for a month		NIS 1,372 per file

<sup>6</sup> A data-vendor who has paid royalties in the course of a calendar year, which exceed the minimum payment, will be exempt from this payment. A data-vendor who has paid royalties that are lower than the minimum payment will be charged with the difference between this payment and the amount of the royalties that it has paid. The accounting will be carried out at the beginning of the calendar year in respect of the previous year. Data-vendors whose terminal units which is distributed overseas – exempt from the minimum monthly payment. .

<sup>7</sup> The payment by members of the Stock Exchange for the data files that are detailed below, is included in the commission for trading on the Stock Exchange, which they pay (data files 151 and 152). Overseas data-vendors (end of day) will receive a discount of 33% in respect of the prices that are detailed in section 1 D'. The Stock Exchange will not charge payments from overseas data-vendors in respect of the historical indices (data file 78) nor for historical data from the Stock Exchange data base (data file 98, 160 and 163). The discounts, as aforesaid in this section, are for information that is distributed to overseas clients. The full price will be charge for information that is distributed to clients in Israel.

**1. Unprocessed trading data - continued****E. Trading details for newspapers**

Trading data for transmission NIS 3,549

	<u>From data-vendors of real time trading data</u>	<u>From data-vendors of delayed data in arrears</u>
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**F. The receipt of raw trading data**

One-off connection fee	NIS 26,566	NIS 26,566
Minimum monthly payment	NIS 10,827	NIS 1,993

**G. Trading data without payment**

The Stock Exchange does not charge payment for delayed trading data nor for Stock Exchange indices that are distributed during the course of trading on the Stock Exchange.

For the purposes of this sub-section –

"Delayed Trading data" – trading data, which is determined by the General Manager (CEO) of the Stock Exchange, is distributed following at least a specific period of time, determined by the General Manager of the Stock Exchange, from the time of their publication by the Stock Exchange.

"Stock Exchange Indices" – indices that are computed by the Stock Exchange, which express changes in the prices of the securities that are traded on the Stock Exchange.

**H. Derived Data<sup>8</sup>**

- 1) Authorization to use trading data for calculating and distributing derived data in Israel for up to 3,000 users per month – NIS 8,399 per month.  
Distribution of derived data for 3,001-12,000 users per month – NIS 10,079.  
Distribution of derived data for more than 12,000 users per month – NIS 12,095.
- 2) Authorization to use trading data for calculating and distributing derived data outside Israel – \$2,500 per month.
- 3) Authorization to use trading data for calculating and distributing derived data in accordance with foreign regulatory requirements (e.g., MIFID II) – \$1,250 per month.
- 4) The TASE staff will approve the grant of such authorization only if it is certain that it is not possible to reverse engineer the original trading data from the derived data that the applicant wishes to distribute.

<sup>8</sup> Data obtained as a result of processing trading data by the information distributor and on condition that it is not possible to reverse engineer and extract the original trading data from such data, and that there is a substantial difference between the derived data and the original trading data.

**2. Details of registered companies and interested parties therein****A. Data base of interested parties****1) Full file of unprocessed data (Data File 140)<sup>9</sup>**

(The distribution of this data is for final users, or for data vendor who distribute this file to their clients together with the trading data)

<b>Type</b>	<b><u>Monthly Price</u></b>
Up to 20 systems, fixed amount for all of the systems	NIS 3,176
Between 21 – 50 systems, per system (as from the first system)	NIS 158
More than 50 systems, fixed amount for all of the systems	NIS 7,293

**2) Processed and detailed data**

File of daily transactions of interested parties (Data File 141) H.H NIS 1,372

**3) "Excel" file for quarterly data NIS 1,286****B. File of capital holdings**

One-Off holdings (Data File 94) NIS 636 per file  
 Weekly file (Data File 94) NIS 1,372 a month for 4 files

**C. File of company Names**

One-Off File production (Data File 153) NIS 636 per file

**D. Price List Discounts**

The Stock Exchange management is entitled to grant discounts to higher education institutions, over and above the regular discounts, that are denoted in this price list.

<sup>9</sup> A client who purchases Data File 140 does not pay for Data File 141.

### 3. Using data index of the TASE and the TASE prices by recipients of authorization from the TASE

A. The use of index data that is calculated and publicized by the Stock Exchange <sup>10</sup>	<u>Annual payment</u>
1) For the purpose of linkage to the index, as aforesaid, of financial products, which are not described in section 2) below. <sup>10</sup>	0.015% of the market value of the financial product, but not less than NIS 1,212.
2) For the purpose of linkage to the index, as aforesaid, of financial products, which are traded at Stock Exchange and/or index mutual funds and/or vocational study funds and/or provident fund and/or pension funds and/or executives insurance. <sup>10</sup>	0.005% of the market value of the financial product, but not less than NIS 1,212 and not more than NIS 9,087.
3) For the purpose of calculating a benchmark index, which is based on the Stock Exchange indices, for the internal use only of the authorization recipient and without publication of the benchmark index. <sup>11</sup>	NIS 3,029 for each index computed by the TASE, but not more than NIS 12,117 for anyone who receives authorization to use a number of indices.
B. The use a list of some of the securities that are included in an index that is published by the Stock Exchange for the purpose of calculating an index. <sup>11</sup>	NIS 3,029 in respect of each index that is calculated by the recipient of the authorization, but not more than NIS 12,117 for anyone who receives authorization to use a number of indices.

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<sup>10</sup> Additional information:

- 1) The payment will be charged in the month of February in each calendar year in respect of the previous calendar year, in accordance with the market value of the financial product at the end of the calendar year that preceded the time of the payment.
- 2) The market value of a financial product that is not traded on a stock exchange will be determined in accordance with its adjusted price. The market value of a financial product that is traded on a stock exchange will be determined in accordance with its price on the stock exchange.

The market value of units index mutual funds will be determined in accordance with the redemption price of the units in the fund.

For the purpose of calculating the market value of an ETF, all the units issued by the fund shall be taken into account, including the dormant units, in accordance with the meaning of the term in Section 57(b)(2) of the Joint Investment Trusts Law, 1994.

<sup>11</sup> The payment will be charged in the month of February in each calendar year in respect of the previous calendar year, in accordance with the market value of the financial product at the end of the calendar year that preceded the time of the payment.

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Price List - Update No. 49 - Updated up to 1.1.19 - 126142

(The prices that are denoted include linkage differentials to the index known on 1.1.2019)

**4. Price list for publications by the TASE**

	<u>Type</u>	<u>Frequency of appearance/ version</u>	<u>Price</u>
A.	<b><u>Periodic publications</u></b> <sup>12</sup>		
	Bond details	Quarterly booklet	NIS 58 per a booklet
	Bond details	Annual subscription (4)	NIS 191 a subscription
	Guide to convertible securities	Semi-annual booklet	NIS 58 a booklet
	Guide to convertible securities	Annual subscription (2)	NIS 106 a subscription
B.	<b><u>Guidebooks and updates</u></b> <sup>12</sup>		
	<b>Guide to members of the TASE</b>		NIS 191
	Annual update	Not fixed	NIS 78
	<b>Guide for companies</b>		NIS 252
	Annual update	Not fixed	NIS 95
	<b>Trading guide</b>		NIS 252
	Annual update	Not fixed	NIS 95
	<b>Derivatives guide</b>		NIS 191
	Annual update	Not fixed	NIS 78
	<u>The prices for overseas clients</u> – the price of the publications will be determined in accordance with the translation of the published price into foreign currency, with the addition of a handling fee and a shipping fee.		
C.	<b><u>Others</u></b> <sup>12</sup>		
	Regulations – parts three to six.		NIS 66 per a booklet
D.	<b><u>Names and addresses of TASE companies</u></b>		
	Prepared stickers		NIS 972 per file

<sup>12</sup>**Quantity discounts**

31- 100 booklets, per booklet	20%
101 - 300 booklets, per booklet	30%
More than 301 booklets, per booklet	40%

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## 5. Print-outs of Questionnaires and photocopies <sup>13</sup>

### Photocopies of material from the storage center

- |    |   |                              |
|----|---|------------------------------|
| A. | Ordering of prospectuses from the storage center  | NIS 247 + NIS<br>2.36 a page |
| B. | Ordering immediate reports that were published prior to 2001 from the company's file which is in the storage center | NIS 494+ NIS<br>2.36 a page  |

### Information (print-outs)

- |    |   |  |
|----|---|--|
| A. | "Historical prices" questionnaire or interested parties questionnaire for a year.         | NIS 247 per<br>security                    |
| B. | daily print-out of security's details   | NIS 247+ NIS<br>2.36 a page                |
| C. | Short questionnaires (high/ low/ average prices, a specific price, cessation of trading). | NIS 124 for each<br>2 pages or one<br>page |

<sup>13</sup> The Stock Exchange is entitled to give discounts to state authorities, to members of the Stock Exchange and to public companies.

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