

# **REGULATIONS PURSUANT TO THE SIXTH PART OF THE RULES**

## **TRADING AND CLEARING COMMISSIONS**

**This is not an official translation and has no binding force.**

**Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the original. In the event of any discrepancy between the original Hebrew and this translation, the Hebrew alone will prevail. The reader is therefore warned to take proper professional advice before acting further hereto, as neither The Tel-Aviv Stock Exchange Ltd. nor the translators assume any liability for accuracy hereof.**

## **Regulations pursuant to the Sixth Part of the Rules**

1. The commission and the handling fees that the Stock Exchange charge from its members are as detailed in the price list attached as appendix.
2. The rates of the commissions and the handling fees in the price list that are denoted in percentages are from the monetary consideration for the transaction, unless otherwise started in the price list.
3. (a) The commissions and the handling fees denoted in the price list in new shekels will be index-linked, and will be updated each year, on January 1<sup>st</sup> pro rata to the rate of the change in the determining index compared with the base index, unless expressly provided otherwise in the price list attached as appendix. .

For the purposes of this section –

"index" means the Consumer Price Index published by the Central Bureau of Statistics or any other index that replaces it, rounded to the two digits after the decimal point.

"Base index" means the index known on January 1<sup>st</sup>, in the year preceding the date of the update.

Notwithstanding the aforesaid, at the time of the first update of new commission or handling fees denoted in new shekels, which were added to the price list during the year, the base index will be the index known on the date of adding the commission or handling fees to the price list.

"Determining index" means the last index known at the time of updating the commission and handling fees in the price list.

- (b) (1) Commissions and handling fees denoted in the price list in new shekels the amount of which is NIS 25 and more, as varying in consequence of index differentials, will be rounded to the nearest shekel.  
Commissions and handling fees denoted in the price list in new shekels the amount of which is less than NIS 25, as varying in consequence of index differentials, will be rounded to the nearest agora.
- (2) Notwithstanding the provisions of sub-paragraph b.1) above, the linkage to the index of commission and handling fees shall be calculated having been rounded to the nearest agora.
- (c) VAT will be added to the commissions and the handling fees denoted in the price list.