

# **THE PUBLICATION OF INFORMATION AND PRICE LIST**

## **VARIOUS STOCK EXCHANGE PRICE LISTS**

**UPDATED VERSION 2021**

**PRICES DO NOT INCLUDE VAT**

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**1. Fees and handling fees – from listed companies**

	<b>Commissions/ handling fees</b>
<b>a. Annual fees<sup>1,2,3</sup></b>	
<b>1) Listed "shares" companies</b>	
Companies with market value of up to NIS 300 million	NIS 5,045
Companies with market value of over NIS 300 million and up to NIS 500 million	NIS 15,134
Companies with market value of over NIS 500 million and up to NIS 1,000 million	NIS 20,179
Companies with market value of over NIS 1 billion and up to NIS 2.5 billion	NIS 30,268
Companies with market value of over NIS 2.5 billion and up to NIS 10 billion	NIS 40,357
Companies with market value of over NIS 10 billion	NIS 50,446
<b>2) Listed notes companies</b>	
Companies with market value of up to NIS 200 million	NIS 5,045
Companies with market value of over NIS 200 million and up to NIS 500 million	NIS 10,089
Companies with market value of over NIS 500 million and up to NIS 1,000 million	NIS 20,179
Companies with market value of over NIS 1 billion and up to NIS 2 billion	NIS 30,268
Companies with market value of over NIS 2 billion and up to NIS 10 billion	NIS 40,357
Companies with market value of over NIS 10 billion	NIS 50,446
3) Where both the shares and also the notes of a company are listed, the company shall pay a fee in accordance both with that stated in section 1.A.1) and also with that stated in section 1.A.2). Notwithstanding the aforesaid, the total annual fee that the company shall pay is not to exceed an amount of NIS 60,536.	
4) Notwithstanding that stated in section 1.A.3) above, a company, whose shares have a market value (as specified in section 1.A.1) above) not exceeding NIS 300 million and whose shares and notes are listed, shall pay a fee only in accordance with that stated in section 1.A.1).	
<b>b. Annual fee from an ETF<sup>1,2,3</sup></b>	NIS 7,340
<b>c. Foreign traded fund</b>	
Companies with market value of up to NIS 75 million	NIS 15,000
Companies with market value of over NIS 75 million and up to NIS 150 million	NIS 25,000
Companies with market value of over NIS 150 million and up to NIS 300 million	NIS 35,000
Companies with market value of over NIS 300 million	NIS 40,000
<b>d. Institutional annual fee</b>	NIS 7,384

<sup>1</sup> Not paid in the year in which the company is listed on the Stock Exchange.

<sup>2</sup> Where company that has paid an annual fee for any year whatsoever and during the course of that year its securities are removed from registration for trading, and it has ceased to be a listed company, it will be refunded with the relative portion of the amount of the fee that it has paid, and this in respect of the months in which it was not a listed company.

<sup>3</sup> Market value as detailed in paragraph 1 of the Regulations pursuant to Chapter XI of the rules

**1. Fees and handling fees - from listed companies - continued**

<b>e. <u>Fees for checking a prospectus or outline</u><sup>4</sup></b>	Commissions/handling fees
1) A new company (bonds)	NIS 23,425
2) A new company (shares)	NIS 9,970
3) A veteran company/amendment of prospectus	NIS 11,696
4) A new company – commercial securities	NIS 11,696
5) ETF (Listed\New)	NIS 4,196
6) A private allocation (others)	NIS 6,617
7) A private allocation (employees)	NIS 1,994
8) A shelf offer report	NIS 9,970
9) a. Application to change terms in accordance with section 350 of the Companies Law and/or more than one series. <sup>5</sup>	NIS 23,425
b. Application to change terms of one series only, without court approval.	NIS 11,696
10) Foreign traded fund (New)	NIS 4,208
11) Institutional Securities	NIS 10,030
<b>f. <u>Registration fees</u><sup>6</sup></b>	
1) <b><u>Shares (and convertibles)</u></b>	0.02% of their value <sup>7</sup>
Minimum	NIS 3,608
Maximum	NIS 327,083
Addition for especial security	NIS 20,174
2) <b><u>Corporate bonds and convertibles into corporate bonds</u></b>	
a) On an issuance of up to and including NIS 200 million	0.01% of its value <sup>7</sup>
Minimum	NIS 3,608
b) On an issuance in excess of NIS 200 million	0.02% of their value <sup>7</sup>
Addition for especial security <sup>8</sup>	NIS 14,800-147,993
3) <b><u>Government bonds</u></b> <sup>9</sup>	0.004% of their value <sup>7</sup>
4) <b><u>Short term loans</u></b>	0.0007% of their value <sup>7</sup>
5) <b><u>Commercial securities</u></b> <sup>10</sup>	0.001% of their value <sup>7</sup>
6) <b><u>ETFs</u></b>	0.02% of their value <sup>11</sup>
Minimum	NIS 3,608
Maximum	NIS 184,992
7) <b><u>Institutional Securities</u></b>	
a) Excluding commercial securities	0.01% of their value <sup>12</sup>
Minimum	NIS 3,978
b) Commercial securities	0.001% of their value <sup>12</sup>

<sup>4</sup> a. Rules have been determined on the subject of certain refunds where the Stock Exchange has not yet commenced the checking of the application

b. A company that is applying for its commercial securities to be listed for trade, need to pay a checking fee at the time of the presentation of the application in accordance with the Regulations on the matter of the checking fees that apply for a veteran company.

<sup>5</sup> Notwithstanding the provisions of sub-section 5)a. above, the handling fees in the case of an application for a change of terms arrangement, which only includes an application for change of the conversion ratio and/or conversion period, will be the same as the checking fees mentioned in sub-section 5)b. below.

<sup>6</sup> a. Does not apply to an allotment to employees who are not interested parties by virtue of shareholdings.

b. Notwithstanding the aforesaid, a company listed for trade pursuant to the Regulations for overseas companies will be governed by the provisions of paragraph 1 in Chapter XVIII of the Regulations pursuant to the Second Part of the Rules, and a company listed for trade pursuant to the Regulations of an FSE company will be governed by the provisions of paragraph 4 of Chapter XX of the Regulations pursuant to the Second Part of the Rules.

<sup>7</sup> As detailed in paragraph 6 of Chapter XIII of the Regulations pursuant to the Second Part of the Rules.

<sup>8</sup> Bonds, which in accordance with their terms have more than 3 redemptions that are unequal and/or which bear variable interest are subject to a registration charge of between NIS 14,800 and NIS 147,993 – see the guide to companies – Chapter XIII of the instructions.

<sup>9</sup> Notwithstanding the aforesaid, registration fees will not be paid on government bonds that have been issued overseas, which are also traded overseas at the time of their registration for trade on the Stock Exchange.

<sup>10</sup> The cumulative registration fees will not exceed the registration fees that are due for the maximum par value of the series of commercial securities as determined in the prospectus for the IPO.

<sup>11</sup> As detailed in paragraph 5.a.XI of Chapter XIII of the Regulations pursuant to the Second Part of the Rules.

<sup>12</sup> As detailed in paragraph 3.h.XI of Chapter XIII of the Regulations pursuant to the third Part of the Rules.

Price List - Update No. 56 - Updated up to 1.1.21 - 126146  
(The prices that are denoted include linkage differentials to the index known on 1.1.2021)

## **2. Fees and handling fees to be received from the stock exchange member**

<b>a. <u>New members of the Stock Exchange</u></b>	Commissions/ handling fees
1) Handling fee	NIS 53,007
2) Handling fee in respect of the transfer of membership from an existing Stock Exchange member to a company that is wholly owned by it, or to a parent company that wholly owns the Stock Exchange member	NIS 26,503
3) Membership fee <sup>13</sup>	NIS 298,164
<b>b. <u>New members of the Stock Exchange Clearing House</u></b>	
1) Handling fee	NIS 25,709
2) Membership fee	NIS 128,545
<b>c. <u>Change in ownership of a Stock Exchange member<sup>14</sup></u></b>	
1) Involving change in control	NIS 53,007
2) Without change in control	NIS 26,503
<b>d. <u>Annual fees<sup>15</sup></u></b>	NIS 60,000

## **3. Various price list**

### **a. The price list for the Conference Center**

<u>Hall type</u>	<u>Duration of event</u>	<u>No. of Participants</u>	<u>Price</u>
Conference Hall	up to 4 hours	0 - 250	NIS 7,800
	over 4 hours	0 - 250	NIS 9,600
Lecture Room	per hour	0 - 50	NIS 500 per hour
Digital conference	per hour		NIS 1,500 per hour

#### **Comments:**

- The prices do not include VAT.
- Event ending after 6:00 pm – surcharge of NIS 1,000 + VAT.
- Event starting after 6:00 pm – surcharge of NIS 2,000 + VAT.
- Over 3 hour event arrangements - surcharge of 50% from the cost of the full event

<sup>13</sup> Where the applicant is a company that is wholly owned by the Stock Exchange member, where that member transfers the securities business that it carries on to the applicant, with the objective that the applicant be accepted as a member of the Stock Exchange in place of the Stock Exchange member, and also where the applicant is the parent company of the Stock Exchange member, which holds the full ownership in the Stock Exchange member, to which that member transfers the securities business that it carries on to the applicant, within the framework of a reorganization of the business of the parent company, and this with the objective that the parent company be accepted as a member of the Stock Exchange in the member's place, this fee will not be charge.

<sup>14</sup> A change in controlling interest in a member that does not include any effective change in the control in the member and also a change in ownership of a member which does not include any effective change in the ownership of the member will be exempt from payment of a handling fee.

<sup>15</sup> The amount of the annual fee is not linked to the Consumer Price Index.