

November 12, 2017 307121

"Blocking own transactions" Resolution of TASE Board of Directors from 3.5.2007

On 3.5.2007, TASE Board of Directors approved the decision, as described below:

Blocking own transactions

- a. Resolved that each of the TASE members shall arrange in its computerised systems for the transfer of buy and sell orders to the TASE a mechanism to block the ability of a customer to execute own transactions at the continuous trading stage in any of the securities that are traded on TASE, including derivatives.
 - "Own transaction" for the purpose of this resolution means a transaction created by the meeting of a buy order and sell order submitted from the same securities account kept with the member.
- b. The TASE members shall complete the technical arrangements for the implementation of the blocking mechanism mentioned in sub clause a. above by 30 June 2007.