

PRICE LIST

APPENDIX TO THE REGULATIONS PURSUANT TO THE FIFTH PART OF THE RULES

THE PUBLICATION OF INFORMATION BY THE STOCK EXCHANGE

**This is not an official translation and has no binding force.
Whilst reasonable care and skill have been exercised in the
preparation hereof, no translation can ever perfectly reflect the
original. In the event of any discrepancy between the original Hebrew
and this translation, the Hebrew alone will prevail. The reader is
therefore warned to take proper professional advice before acting
further hereto, as neither The Tel-Aviv Stock Exchange Ltd. nor the
translators assume any liability for accuracy hereof.**

Appendix to the Regulations – Price List

1. Trading data¹

A. For the purposes of this section:

“Private client” – anyone not included in sub-sections (1) through (8) of the First Schedule to the Securities Law and that fulfills one of the following conditions:

- 1) It has given a declaration, to the data-vendor or to the Stock Exchange member through which it receives the data, that the data are not to be used for its business operations;
- 2) during the calendar month for which the monetary charge was made, it executed less than 70 transactions in securities (excluding derivatives), and the total monetary turnover of which did not exceed NIS 5 million; insofar it executed transactions in derivatives – the scope of the transactions did not exceed 6,000 options.

“Business client” – anyone that is not a private client;

“Non-display unit” – a quote generator or any IT application with one specific use.

“Quote generator with a high activity scope” – a quote generator through which an average of more than 5,000 orders per day on the securities market or more than 1,000 orders (daily average) on the derivatives market are transferred during one month.

“Quote generator used as backup” – a quote generator which receives non-display data, but is not used for the transfer of trade orders – except when problems occur.

“Level 1 trading data” - A limited package of trading data that comprises a single price bracket for the supply and demand of the securities traded on TASE, together with the most recent transaction price, transactions made, and monetary volume.

“Level 2 trading data” - A comprehensive package of trading data that comprises five price brackets for the supply and demand of the securities traded on TASE, together with the monetary volume, the most recent transaction price, and transactions made.

“Level 3 trading data” - A complete package of trading data that comprises the full book of orders (based on the MBO data distribution protocol), together with the most recent transaction price, transactions made, and monetary volume.

¹ In each year, up to January 31, each data-vendor is to present the Stock Exchange with an annual report that relates to the year ended on December 31, and which is to include the following details: the total number of client and their classification, the types of information that were distributed to each client, details of whether the arrangement is on a monthly basis or on the basis of access to a system, and this is to be with the provision of details of the number of accesses. This report is to be verified by the external auditors or by the internal auditor of the data-vendor. This report is in addition to any other report that by its definition the data-vendor is bound to present. The data-vendor will bear the expenses associated with the preparation of the report and its verification.

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1. Trading data - continued

A1. Real-time trading data intended for distribution to a client in Israel that is a business client (monthly cost per terminal unit):

Type	Monthly cost per terminal unit - Level 2 trading data	Monthly cost per terminal unit - Level 3 trading data
1) Package comprising all data categories ²	NIS 199.44	NIS 250
2) Package comprising only derivatives data	NIS 61.27	NIS 77.98
3) Single access to a screenshot with no limit on the amount of data displayed (no automatic update) ³ - Level 2	NIS 1.10	

A2. Real-time Level 2 trading data intended for distribution to a private client in Israel (monthly cost per user):

Type	Monthly cost
1) Package comprising all data categories	NIS 38.99
2) Package comprising only derivatives data	NIS 27.78

Packages as described in sub-paragraph 1) above may be purchased at a reduced price for a predefined number of private clients, as specified below:

² A Stock Exchange member or a banking corporation may buy a concurrent usage license that is transferable between several users that do not act as investment consultants or portfolio managers. In such a case, the payment will be calculated as the product of multiplying the monthly cost per terminal unit by the highest daily number of users during the course of the month.

A business client, that makes use of one station that consists of two terminal units having a subscription for a package comprising all data categories, will be charged just for one terminal (data terminal), if one of the units is used only for trading while the other is used only for receiving data.

³ For users that do not act as investment consultants or portfolio managers. The payment set out in this section will also be charged for data items that are calculated using real-time data.

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Maximum number of private clients	Monthly cost in NIS
10,000 ⁴	129,178
9,000	124,011
8,000	116,777
7,000	108,510
5,000	87,841
3,500	72,340
2,000	51,671
1,500	41,337
1,000	31,003

A3. Real-time Level 1 trading data intended for distribution to a private client in Israel (monthly cost per user):

Type	Monthly cost
<p>(1) Package comprising all data categories</p> <p>Packages as described above may be purchased at a reduced price for a predefined number of private clients, as specified below. The reduced price applies to those that concurrently with the purchase of the reduced-price package also purchase Level-2 information packages at the minimum quantity specified in the table below.</p> <p>The display of up to 8 screenshots (Level 2) a month to clients for which an information package has been purchased shall not be subject to a surcharge (the calculation will apply to all subscribed clients as a group). The display of any additional screenshots shall be subject to a surcharge, as specified in the table below:</p>	NIS 4.45

⁴ Expansion of the service beyond 10,000 clients will be subject to a monthly surcharge of NIS 5.17 for every additional client.

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Maximum number of private clients	Monthly cost in NIS	Minimum quantity of information packages (Level 2)
150,000 ⁵	144,680	8,000
125,000	131,762	7,000
100,000	118,844	5,000
75,000	103,343	3,500
50,000	82,674	2,000
40,000	72,340	2,000
30,000	62,006	1,500
20,000	51,671	1,000
15,000	41,337	1,000
Viewing cost of a single screenshot in excess of the screenshots that are included in the cumulative data package, as well as the cost of a single screenshot viewing by clients for which an information package was not purchased	NIS 0.05	

Type	Monthly cost
(2) Real time data Package comprising all data categories, excluding derivatives, for a client with an investment portfolio value of less than NIS 25,000	NIS 1.03 per month
(3) Display of the latest transaction price only to a private client on-line by a data distributor that does not trade on TASE on behalf of clients	NIS 1.03 per month
(a) Maximum price for a vendor in Israel that displays the data without direct monetary consideration	NIS 12,401 per month

⁵ For every additional predefined client in excess of 150,000 clients, a monthly surcharge of NIS 0.10 shall apply.

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1. Trading data - continued

A4. Real-time non-display trading data (monthly cost per unit):

Type	Monthly cost per non display unit level 1 or 2 trading data	Monthly cost per non display unit level 3 trading data
For a high activity quote generator in Israel	NIS 1,111	NIS 1,393
For an additional high activity quote generator in Israel, of the same client	NIS 556	NIS 697
For any other non-display unit in Israel, including a quote generator with an activity scope that is not high	NIS 445	NIS 557
For a quote generator used as backup	NIS 111.42	NIS 111.42
For every non-display unit that serves clients outside Israel	USD 200	USD 250
For use of an unlimited number of non-display units by a client outside Israel that is a single legal entity or other related legal entities	USD 1,250	USD 2,000

B. Price for data screenshots to data-vendors for private Israel clients

Type	Cost
For a single security ⁶	NIS 0.0265
Full screenshot with no limit on the amount of data displayed	NIS 1.10
Maximum monthly price for a private client	NIS 77.98

⁶ For a client who withdraws via the internet, from time to time, and not routinely, only isolated pieces of information, for queries that he has made, and not automatically. In order to remove any doubt, it is made clear that in any case in which the manner of the receipt of the information is similar in its nature or in the quantities of the information, to the routine receipt of trading data, the price detailed in sub-section A. – paragraph A1 above will apply.

The provisions of section 2.b. The guidelines under Part Five of the rules shall not apply to this Part.

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1. Trading data - continued**C. Monthly license for distribution of delayed trading data and real-time index rates⁷**

NIS 2,175

C1. Real-time trading data intended for distribution to a business client outside of Israel (monthly cost per terminal unit):

Package comprising all data categories	Level 1 or 2 trading data	Level 3 trading data
	USD 47 ⁸	USD 60 ⁸
From the date 1.4.2024	USD 50 ⁸	USD 60 ⁸

C2. Real-time trading data intended for distribution to a private client outside of Israel (monthly cost per terminal unit):

- | | |
|---|---------|
| 1) Package comprising all Level 2 data categories | USD 9 |
| 2) Package comprising all Level 1 data categories | USD 1.5 |

⁷ A data-vendor who has paid royalties in the course of a calendar year for distribution of real-time data, which exceed this amount, will be exempt from this payment. The accounting will be carried out at the beginning of the calendar year in respect of the previous year. This payment includes the right to operate a website that presents trading data free of charge.

⁸ The CEO of TASE may, from time to time, raise the aforesaid price; however, in no event will the price charged of a business client outside Israel exceed the price charged of a business client operating in Israel. Notification of the raising of the price, as aforesaid, will be given at least three months in advance.

1. Trading data – continued

D. Data files ⁹	Data File No.¹⁰	Monthly Price for display of information¹¹	Monthly Price for internal use
Stock Exchange Indices	77	NIS 1,524	NIS 380/USD 100
Corporate Actions	151	NIS 6,098	
Security Details	152	NIS 6,098	
Trading data for abroad	156	NIS 3,050	
Data Companies for abroad	157	NIS 3,050	
Historical indices - per year	78	NIS 1,088/USD 285	
Historical indices – until 5 year	5078	NIS 1,904/USD 500	
Historical indices - per month	5060	NIS 190.40/USD 50	
T-Bill balances for Bank of Israel – daily file	88	NIS 14,469 per file	
Full disclosure – daily file	91,92	NIS 11,759 per month	
Full disclosure – unique file		NIS 1,524 per file	
Parameters and weights for the indices	5001		NIS 952/USD 250 ¹²
Weights for the indices	5061	NIS 1,958/USD 500	
Activity of accredited investors in trading - current data	5003	NIS 2,856/USD 750 ¹³	NIS 952/USD 250 ¹⁴
Activity of accredited investors in trading - full historical data	5053		NIS 3,808/USD 1,000

⁹ The tariffs denominated in dollars are intended solely for customers outside Israel.

¹⁰ The payment by members of the Stock Exchange for the data files that are detailed below, is included in the commission for trading on the Stock Exchange, which they pay (data files 151 and 152).

¹¹ Display of information signifies - display on the websites or distribution in dedicated systems to end customers only.

¹² One-time downloading of the files included in this product - NIS 54.40 / USD 15 per file and NIS 190.40 / USD 50 for all of the files on the same day. A business customer with less than 7 employees or a private customer shall be entitled to a discount on a monthly package for internal use at a rate of 66.6%.

¹³ Only daily data may be displayed, of shares included in the TA-125 Index and bonds included in the Tel-Bond 60 Index exclusively. A data vendor that displays the information for TA-35 shares and bonds included in Tel-Bond 20 exclusively, shall be entitled to a 50% discount.

¹⁴ A business customer with less than 7 employees or a private customer shall be entitled to discount at a rate of 66.6%. One-time daily file - NIS 73.70 / USD 20.

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1. Trading data – continued

D. Data files⁹	Data File No.¹⁰	Monthly Price for display of information¹¹	Monthly Price for internal use
Balances of short sales - current data	5004	NIS 952/USD 250	NIS 190.40/USD 50 ¹⁵
Balances of short sales - historical data	5054	NIS 952/USD 250	NIS 380/USD 100
Summary of transactions on and off TASE	5005	NIS 762/USD 200	NIS 380/USD 100
Prices of securities - end of day	5006	NIS 952/USD 250	NIS 190.40/USD 50
Link to MAYA notices (including dates of general meetings and publication dates of financial statements)	5007	NIS 762/USD 200	NIS 380/USD 100
Changes in interested parties	5008	NIS 1,448/USD 400	NIS 952/USD 250
Database of interested parties (retrieval of data)	5009	NIS 5,440/USD 1,430	NIS 952/USD 250
Financial statements - summary	5010	NIS 3,808/USD 1,000	NIS 1,904/USD 500
Financial statements - complete	5011	NIS 5,712/USD 1,500	NIS 3,808/USD 1,000
Details of officers	5012	NIS 571/USD 150	NIS 380/USD 100
Holding of mutual funds - single asset	5013	NIS 1,904/USD 500	NIS 952/USD 250
Current payments information (data retrieval)	5014	NIS 5,331/USD 1,400	NIS 952/USD 250
Public holdings in the TASE indices	5045		NIS 952/USD 250
Value of mutual funds, by category	5046	NIS 571/USD 150	NIS 380/USD 100
Condensed collection of data on public companies	5047		NIS 190.40/USD 50

¹⁵ One-time file download - NIS 108.80 / USD 30.

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1. Trading data – continued

D. Data files⁹	Data File No.¹⁰	Monthly Price for display of information¹¹	Monthly Price for internal use
Expanded collection of data on public companies	5048		NIS 544/USD 145
Trading data for securities of a single company	5049	NIS 300/USD 75	
Historical data for a calendar month in a single market (TACT or derivatives) - full detail (quotes) ¹⁶	5015		NIS 544/USD 145
Historical data for a calendar year in a single market (TACT or derivatives) - full detail (quotes)	5016		NIS 2,176/USD 575
Historical data for a calendar month in a single market (TACT or derivatives) - medium detail (transactions) ¹⁶	5017		NIS 272/USD 75
Historical data for a calendar year in a single market (TACT or derivatives) - medium detail (transactions)	5018		NIS 1,142/USD 300
Historical data for a calendar month in a single market (TACT or derivatives) - basic detail (end-of-day prices) ¹⁶	5019		NIS 190.40/USD 50
Historical data for a calendar year in a single market (TACT or derivatives) - basic detail (end-of-day prices)	5020		NIS 762/USD 200
Monthly subscription for full detail data (quotes)	5021		NIS 300/USD 75
Monthly subscription for medium detail data (transactions)	5022		NIS 190.40/USD 50
Monthly subscription for basic detail data (end-of-day prices)	5023		NIS 152.32/USD 40

¹⁶ The price per day, or for a single security shall be 20% of the monthly price for the market

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1. Trading data – continued

D. Data files⁹	Data File No.¹⁰	Monthly Price for display of information¹¹	Monthly Price for internal use
Historical data for a calendar year of prices of mutual funds	163		NIS 2,176/USD 575
Historical data for a calendar month of prices of mutual funds	5063		NIS 544/USD 145
Historical database for securities, including quotes, transactions, end-of-day prices for a calendar year	160		NIS 3,048/USD 800
Historical database for MAOF, including quotes, transactions, end-of-day prices for a calendar year	98		NIS 3,048/USD 800

Packages of data products

Package	Content (no. of files)	Price
Data vendor - Basic	5003 (TA-35),5007,5004,5005	NIS 2,828/USD 750
Data vendor - Expanded package	5003 (TA-125),5007,5004,5005	NIS 4,570/USD 1,200
Indices' package	5045,5014,5001,5006,77,5004	NIS 3,264 ¹⁷ /USD 850
Expanded indices' package	5045,5014,5001,5006,77,5009,5004	NIS 3,808/USD 1,000

Buyers of vendor packages will be granted a 50% discount on the purchase of any of the following information products (for distribution): 5009, 5014

¹⁷ All products in the indices' packages are only for internal use.

1. Trading data – continued

- E. The price for new information products* that are automatically produced and distributed from an application programming interface (API) or data files for download that have not been assigned a price as set out in section d. (hereafter - new data product) shall be determined as follows (monthly prices in U.S. dollars)¹⁸:

	Scope of use				
	Trial	Internal use without distribution	Limited distribution	Large-scale distribution	Unlimited distribution
Ordinary data product	Free of charge	50	100	150	250
Integrated data product	Free of charge	75	200	300	500
Special data product	Free of charge	100	250	500	1,000

The complete list of the new data products and the scopes of use that are used to determine the payment for each data product, as above, will be posted on TASE's website. TASE CEO may add data products to the list or remove data products from the list and determine the scopes of use as above.

* For the purposes of this section:

Ordinary data product - a data file or a report produced by TASE that contains data on a specific topic. For example: a file containing the public holdings in securities, a file containing reports on transactions off the Stock Exchange.

Integrated data product - several ordinary data products on the same topic that are consolidated into a single data product.

Special data product - a product containing information that has been processed by TASE, on the basis of raw data.

¹⁸ The payment from customers in Israel will be collected in NIS based on the representative exchange rate of the dollar known on December 31st of the year preceding the purchase date.

1. **Trading data – continued**

F. **The receipt of raw trading data**

Minimum monthly payment for receiving trading data NIS 2,175

G. **Trading data without payment**

The Stock Exchange does not charge payment¹⁹ for delayed trading data nor for Stock Exchange indices that are distributed during the course of trading on the Stock Exchange.

For the purposes of this sub-section –

"Delayed Trading data" – trading data, which is determined by the General Manager (CEO) of the Stock Exchange, is distributed following at least a specific period of time, determined by the General Manager of the Stock Exchange, from the time of their publication by the Stock Exchange.

"Stock Exchange Indices" – indices that are computed by the Stock Exchange, which express changes in the prices of the securities that are traded on the Stock Exchange.

H. **Derived Data²⁰**

- 1) Authorization to use trading data for calculating and distributing derived data in Israel for up to 3,000 users per month – NIS 9,330 per month.
Distribution of derived data for 3,001-12,000 users per month – NIS 11,196.
Distribution of derived data for more than 12,000 users per month – NIS 13,436.
- 2) Authorization to use trading data for calculating and distributing derived data outside Israel – \$2,500 per month.
- 3) Authorization to use trading data for calculating and distributing derived data in accordance with foreign regulatory requirements (e.g., MIFID II) Or for the purpose of calculating tools, - (such as VWAP analytics) – \$1,250 per month.
- 4) The TASE staff will approve the grant of such authorization only if it is certain that it is not possible to reverse engineer the original trading data from the derived data that the applicant wishes to distribute.

¹⁹ Other than a payment for a monthly license for the distribution of delayed trading data.

²⁰ "Derived data" - Data obtained as a result of processing trading data by the information distributor and on condition that it is not possible to reverse engineer and extract the original trading data from such data, and that there is a substantial difference between the derived data and the original trading data. Information as above that is designated to supplement and enrich trading data and is not intended for distribution on its own merit will not be deemed as derivative information for the purposes of said charge.

2. Details of registered companies and interested parties therein

A. **Data base of interested parties**

1) **Full file of unprocessed data (Data File 140)***

(The distribution of this data is for final users, or for data vendor who distribute this file to their clients together with the trading data)

Type	Monthly Price
Up to 20 systems, fixed amount for all of the systems	NIS 3,528
Between 21 – 50 systems, per system (as from the first system)	NIS 176.03
More than 50 systems, fixed amount for all of the systems	NIS 8,101

2) **Processed and detailed data**

File of daily transactions of interested parties (Data File 141) H.H NIS 1,524

B. **File of capital holdings**

One-Off holdings (Data File 94)	NIS 706 per file
Weekly file (Data File 94)	NIS 1,524 a month for 4 files

C. **File of company Names**

One-Off File production (Data File 153)	NIS 706 per file
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D. **Price List Discounts**

The Stock Exchange management is entitled to grant discounts to higher education institutions, and to entities that are engaged in technological development that applies to the capital, market, over and above the regular discounts, that are denoted in this price list.

* A client who purchases Data File 140 does not pay for Data File 141.

3. Use of the TASE indices by parties authorized by TASE

- a) The payments that will be charged for use of the TASE indices with financial instruments are as follows*:

Type of index	Annual commission
Index comprised of shares	0.03%, but not less than NIS 1,346
Index comprised exclusively of bonds	0.02%, but not less than NIS 1,346
Index comprised exclusively of government bonds	0.01%, but not less than NIS 1,346

For the purposes of this subsection a. -

“Financial instrument” - warrant, future, swap, structured deposit, ETF, open-end tracking fund, pensionary insurance, provident fund, investment provident fund, pension fund, managerial insurance, savings policy, advanced study fund.

“Use” - partial or full linkage to a TASE index, as well as partial or full linkage to a financial instrument that uses a TASE index as described above.

- b) Other uses

Use	Annual commission
Calculation of a benchmark that is based on the TASE indices, solely for internal use by the authorized party, without publication of the benchmark.	NIS 3,365 for each index computed by the TASE, but not more than NIS 13,460 for anyone who receives authorization to use a number of indices.
Use of a list of some of the securities that are included in an index published by TASE for calculation purposes.	NIS 3,365 in respect of each index that is calculated by the recipient of the authorization, but not more than NIS 13,460 anyone who receives authorization to use a number of indices.

- c) Specialized indices - for the use of an index that is developed specifically for the purposes of a given user, TASE's CEO may set commissions at rates that differ from those stated above, provided that these shall not be less than the commission rates specified in subsection a. above.

* TASE may set different charging periods (“the charging period”) Where the charging period is less than one year, the commissions will be calculated relatively to the annual commission, in proportion to the charging period. Collection will be performed after the end of the charging period, based on the market cap of the financial instrument on the final date of the charging period.

For this purpose:

- The market cap of a financial instrument that is traded on TASE will be determined based on its price on TASE.
- The market cap of a financial instrument that is not traded on TASE, with the exception of an open-end tracking fund, will be determined based on the scope of the transaction in terms of the product's underlying asset in NIS.
- The market cap of an open-end tracking fund will be determined based on the redemption price of the fund's units.
- Where the linkage to a TASE index is partial, a proportionate commission will be charged (including from the amount of the minimum commission), based on the rate of the financial instrument's linkage to the index.
- For 2023, reduced commission rates shall apply, of only 50% of the rates prescribed in this section a. To remove any doubt, the reduction shall not apply to the amounts of the minimum commission.

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4. **Price list for publications by the TASE**

Type	Frequency of appearance/ version	Price
A. Periodic publications *		
Bond details	Quarterly booklet	NIS 64.63 per a booklet
Bond details	Annual subscription (4)	NIS 213 a subscription
Guide to convertible securities	Semi-annual booklet	NIS 64.63 a booklet
Guide to convertible securities	Annual subscription (2)	NIS 116.99 a subscription
B. Guidebooks and updates *		
Guide to Members of the TASE	-	NIS 213
Annual update	Not fixed	NIS 86.91
Guide for companies	-	NIS 280
Annual update	Not fixed	NIS 105.85
Trading guide	-	NIS 280
Annual update	Not fixed	NIS 105.85
Derivatives guide	-	NIS 213
Annual update	Not fixed	NIS 86.91
The prices for overseas clients – the price of the publications will be determined in accordance with the translation of the published price into foreign currency, with the addition of a handling fee and a shipping fee.		
C. Others*		
Regulations – parts three to six.		NIS 72.41 per a booklet
D. Names and addresses of TASE companies		
Prepared stickers		NIS 1,079 per file

* **Quantity discounts**

31- 100 booklets, per booklet	20%
101 - 300 booklets, per booklet	30%
More than 301 booklets, per booklet	40%

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5. **Print-outs of Questionnaires and photocopies**¹

<u>Type</u>	<u>Price</u>
Photocopies of material from the storage center	
A. Ordering of prospectuses from the storage center	NIS 274 + NIS 2.64 a page
Information (print-outs)	
A. "Historical prices" questionnaire or interested parties questionnaire for a year.	NIS 274 per security
B. daily print-out of security's details	NIS 274+ NIS 2.64 a page
C. Short questionnaires (high/ low/ average prices, a specific price, cessation of trading).	NIS 137.04 for each 2 pages or one page
D. One-off tape/diskette	NIS 184.94

1 The Stock Exchange is entitled to give discounts to state authorities, to members of the Stock Exchange and to public companies.